



MONCTON

Demographic & Economic Profile

2024

The City of Moncton's Economic Development Department
Generated by DMS-continuum



Table of Contents

(click links)

1.0 Overview	3
1.1 Summary of Key Regional Economic & Demographic Characteristics	3
2.0 Basic Population Characteristics: Size, Growth, Age and Composition	6
2.1 Population Size & Growth Comparisons	6
2.2 Age Profile of the Population: Share and Growth of Age Cohorts	8
2.3 Immigration Profile	11
3.0 Education, Training & Occupation Profile of the Population	12
3.1 Education: Population Distribution by Education Levels	12
3.2 Major Field of Study	13
3.3 Language Skills:	14
3.3.1 First Official Language Spoken & Mother Tongue	14
3.3.2 Knowledge of Canada's Official Languages	15
4.0 Economic Profile	16
4.1 Commercial Landscape:	16
4.1.1 Business Counts by Sector/Industry	16
4.1.2 Business Counts by Employment Size Range	17
4.1.3 Self-employment as a Share of Total Registered Businesses	17
4.1.4 Population Distribution by Occupation	18
4.1.5 Employment by Sector/Industry	19
4.2 Performance:	21
4.2.1 Growth in GDP by Sector/Industry	21
4.2.2 Employment, Unemployment & Participation Rates	22
4.2.3 Income Profile	23

Table of Contents

(click links)

5.0 Housing Market	24
5.1 Count & Share of Households by Number of Occupants	24
5.2 Stock of Housing by Type of Structure	24
5.3 Age of Housing Stock	25
5.4 Households by Tenure: Renter vs. Owner	25
5.5 Housing Prices	26
5.6 Residential Rental Rates	26
5.7 Housing Starts and Completions	27
6.0 Commuting for Purposes of Employment	30
6.1 Commuting Destination	30
6.2 Mode of Transportation	30
6.3 Commuting Duration	31

Sources:

Statistics Canada - Census of the Canadian Population, 2011, 2016 and 2021

Statistics Canada Population Estimates

CMHC Housing Starts and Completions

Monthly Labour Force Characteristics by Region (Canada, New Brunswick and City of Moncton)

Statistics Canada - Business Registrations by Census Subdivision

Summary of Key Regional Economic and Demographic Characteristics

Moncton, New Brunswick:

Population Characteristics

Based on Statistics Canada estimates, the community's population count totaled 85,802 inhabitants in 2022, and its population increased by 1.7% p.a. over the period 2006 to 2022. Moreover, Moncton CMA, in which the City of Moncton is situated, saw the fastest growth rate of all CMAs in 2021/2022 at +5.3%.

65.7% of the population falls in the 15-64 age cohort (or principal working years). That share is down from the corresponding value, 70.3%, in 2006.

In addition, the median age of the population is estimated to be 40.8, compared with 45.4 and 41.6 for the province and Canada respectively.

Regional Economy & Commercial Landscape

The region's top five sectors, in terms of employment, account for approximately 49.6% of regional employment. Those sectors and their shares of the region's total employment are as follows:*

- [1] 62 Health care and social assistance (13.7%)
- [2] 44-45 Retail trade (13.7%)
- [3] 72 Accommodation and food services (7.8%)
- [4] 56 Administrative and support, waste management and remediation services (7.5%)
- [5] 91 Public administration (7.0%)

* (1) Numbers preceding the sector names are North American Industry Classification Codes (NAICS). (2) Percentages in parentheses are the sector's share of the local labour force, and shares are derived from Census 2016.

55.6% of the area's registered businesses have no employees.

Small businesses account for 97% of the region's businesses with employees.

The area's top five sectors in terms of their shares of total business registrations are:

- [1] Real estate and rental and leasing (21.5%)
- [2] Health care and social assistance (12.0%)
- [3] Professional, scientific and technical services (10.7%)
- [4] Retail trade (8.2%)
- [5] Other services (except public administration) (7.8%)

These sectors account for 60.2% of the region's total business registrations (businesses with and without employees).

Summary of Key Regional Economic and Demographic Characteristics

Labour Force & Income

Over the period 2011 to 2023, the area's rate of unemployment decreased from, 7.5% to 6.3%, and the region's rate of unemployment was approximately 1% higher than the national rate in 2023.

Approximately 60.1% of the region's working age population (15+ years of age) is employed (i.e., the region's employment rate), and roughly 52% of that segment of the population is employed in sectors that grew on par with or faster than the overall Canadian economy over the period 2011-2021. Note: The corresponding Canada-wide benchmark employment rate is 61.7%.

The share of the population by broad income bracket is as follows:

< \$40,000 = 53.1%

\$40,000 to \$100,000 = 40.9%

>\$100,000 = 6.0%

Education, Training & Occupations

The share of the population (15+ years of age) by highest level of education attained is as follows:

- [1] No certificate, diploma or degree (14.8%)
- [2] High School (29.1%)
- [3] Postsecondary (56.1%)

In addition, 43.6% of the population is bilingual in Canada's official languages, French and English.

The region's top 3 occupations account for 63.4% of its working population and they are as follows:

- [1] Sales and service occupations (32.9%)
- [2] Business, finance and administration occupations (17.1%)
- [3] Trades, transport and equipment operators and related occupations (13.4%)

Summary of Key Regional Economic and Demographic Characteristics

Housing

69.9% of households have 1 or 2 occupants, while 4.8% have 5 or more occupants.

The region's most prevalent types of private occupied dwellings are the following:

- [1] Single-detached house (42.0%)
- [2] Apartment in a building that has fewer than five storeys (30.2%)
- [3] Semi-detached house (12.5%)

As of Census 2021, apartment units (excluding apartments or flats in duplexes) accounted for 33% of all types of occupied private dwellings in the City of Moncton. In addition, apartment units account for approximately 60% of total housing units constructed in the City since 2016.

44.1% of the population resides in rented dwellings. This includes apartments and other types of dwellings.

Commuting for Purposes of Employment

23.2% of the region's working age population commutes to destinations outside the community (census subdivision) for purposes of employment. In addition, 85.7% of commuters travel by private vehicle, either as driver or passenger, while 14.3% take public transport or commute by other means (walk, cycle or other).

[Home ...](#)

Basic Population Characteristics and Trends

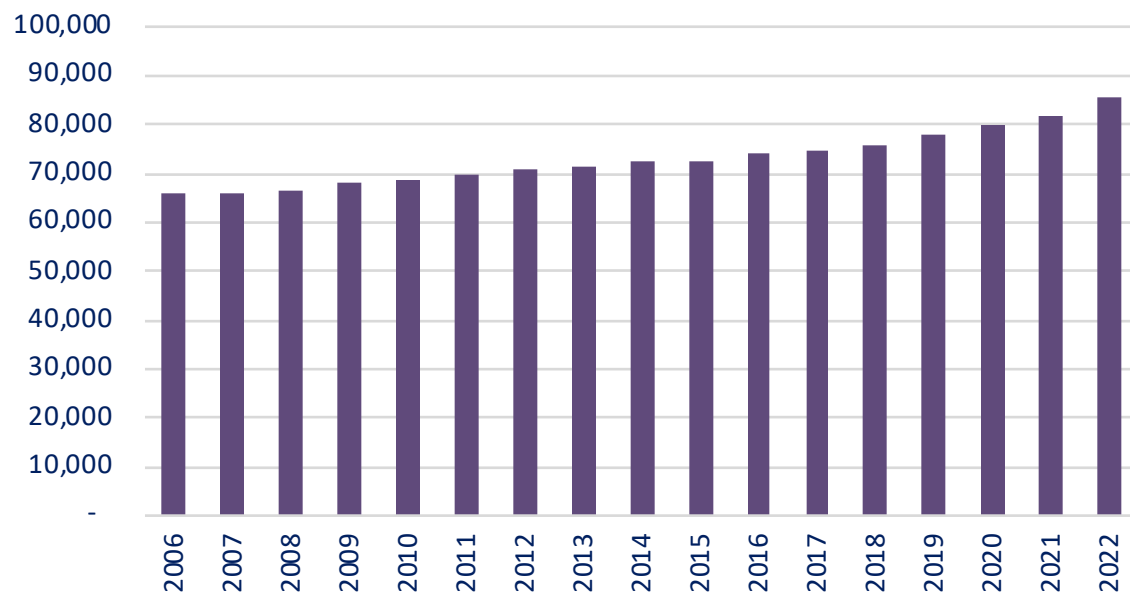
Population Size and Growth

Key Figures:	
Population size, 2022 =	85,802
Population growth rate, 2006-2022:*	
Moncton	1.7%
New Brunswick	0.5%
Canada	1.1%

Based on Statistics Canada estimates, the community's population count totaled 85,802 inhabitants in 2022, and its population increased by 1.7% p.a. over the period 2006 to 2022. Moreover, the CMAs of Moncton (N.B.) and Halifax (N.S.) saw the fastest growth rates of all CMAs in 2021/2022 at +5.3% and +4.4%, respectively. Moncton CMA's growth was largely driven by the City of Moncton's population growth during this period (see below), and these growth rates are more than twice that of Canada for the same period (+1.8%).

* Compound average annual rate of growth (CAARG), based on Statistics Canada population estimates.

Population Trend: 2006 - 2022 (estimates)

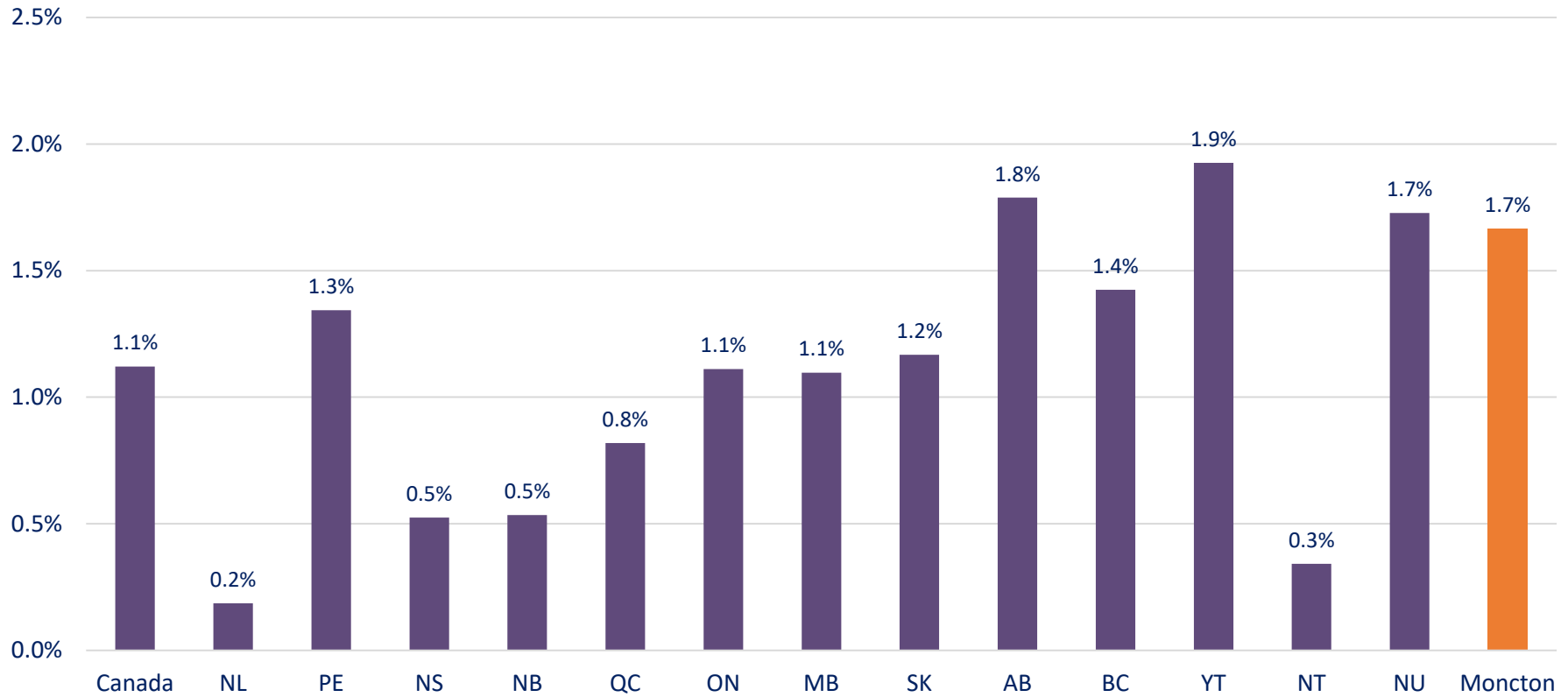


Year	Population	Year over year change	
		% chg.	Absolute Change
2006	65,872	-	-
2007	66,155	0.4%	283
2008	66,492	0.5%	337
2009	67,835	2.0%	1,343
2010	68,673	1.2%	838
2011	69,836	1.7%	1,163
2012	70,919	1.6%	1,083
2013	71,338	0.6%	419
2014	72,238	1.3%	900
2015	72,427	0.3%	189
2016	73,872	2.0%	1,445
2017	74,891	1.4%	1,019
2018	75,675	1.0%	784
2019	77,951	3.0%	2,276
2020	79,774	2.3%	1,823
2021	81,665	2.4%	1,891
2022	85,802	5.1%	4,137
2023	91,085	7.1 %	5,283

Recent update:

Basic Population Characteristics and Trends

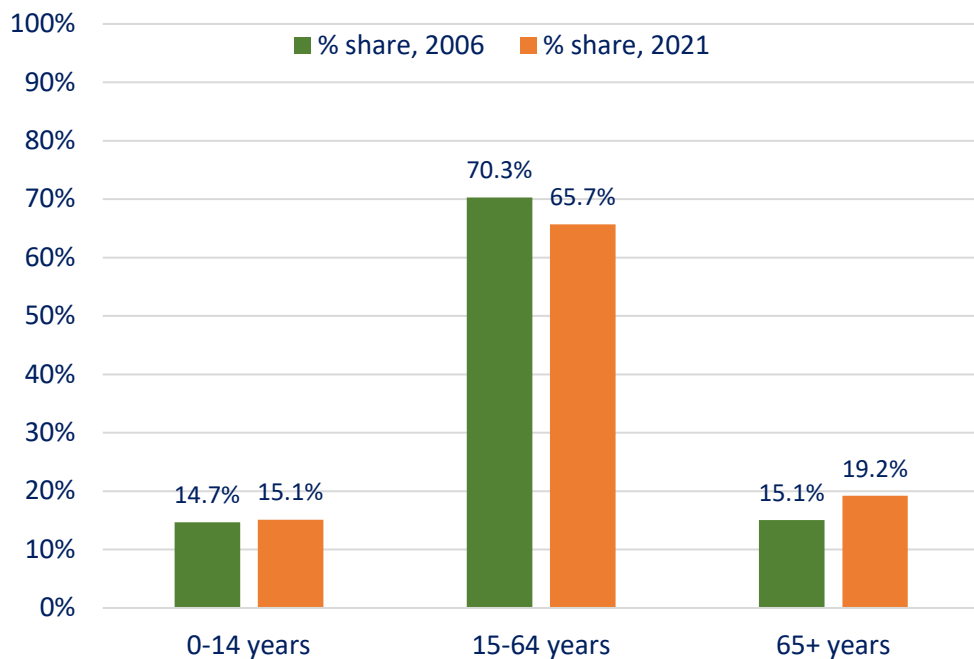
Comparative Growth in Population: CAARG 2006-2022 (%) (estimates)



[Home ...](#)

Basic Population Characteristics and Trends

Age profile of the Population: share and growth of age cohorts



	2006	2021	% share, 2006	% share, 2021
0-14 years	9,400	12,025	15%	15%
15-64 years	45,060	52,180	70%	66%
65+ years	9,660	15,260	15%	19%
Total	64,120	79,465	100%	100%

Average Annual Growth of Total Population, 2006-2021 = 1.4%

* Compound average annual rate of growth (CAARG), based on Census results.

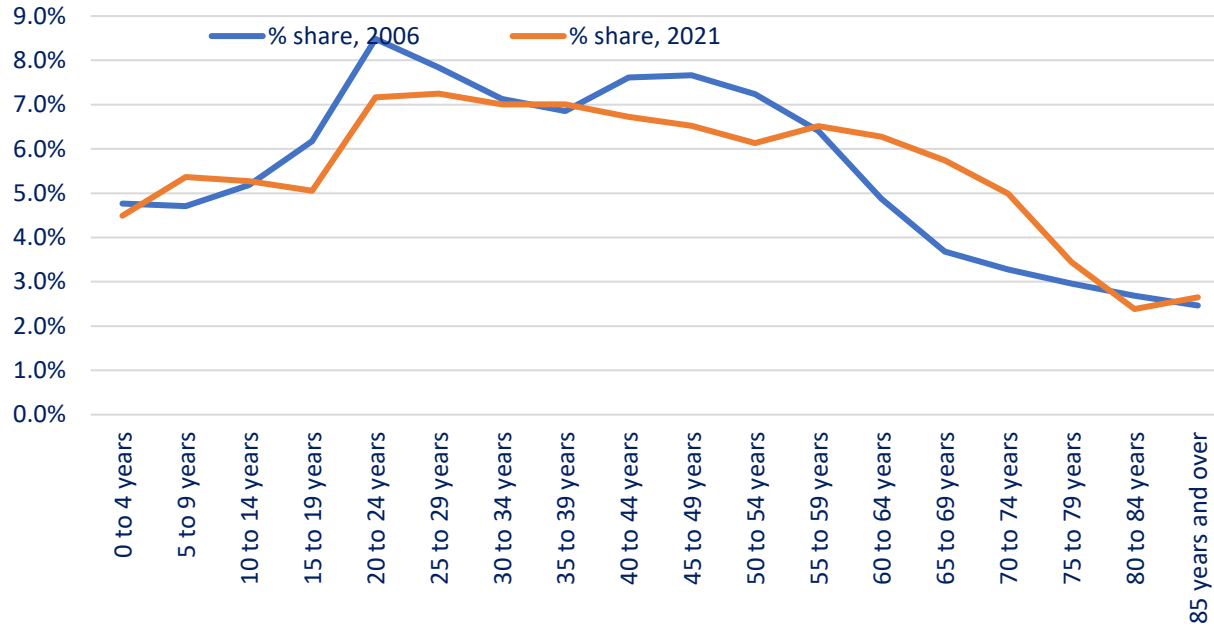
The demographic dependency ratio measures the size of the 'dependent' population - defined as the combination of the youth and senior cohorts - in relation to the 'working age' population, which theoretically provides social and economic support to the dependent population.

The share of the community's population accounted for by its working age cohort (principally 15 - 64 years) declined by 4.6% over the past four censuses. Consequently, the community's dependency ratio increased over that period of time.

[Home ...](#)

Basic Population Characteristics and Trends

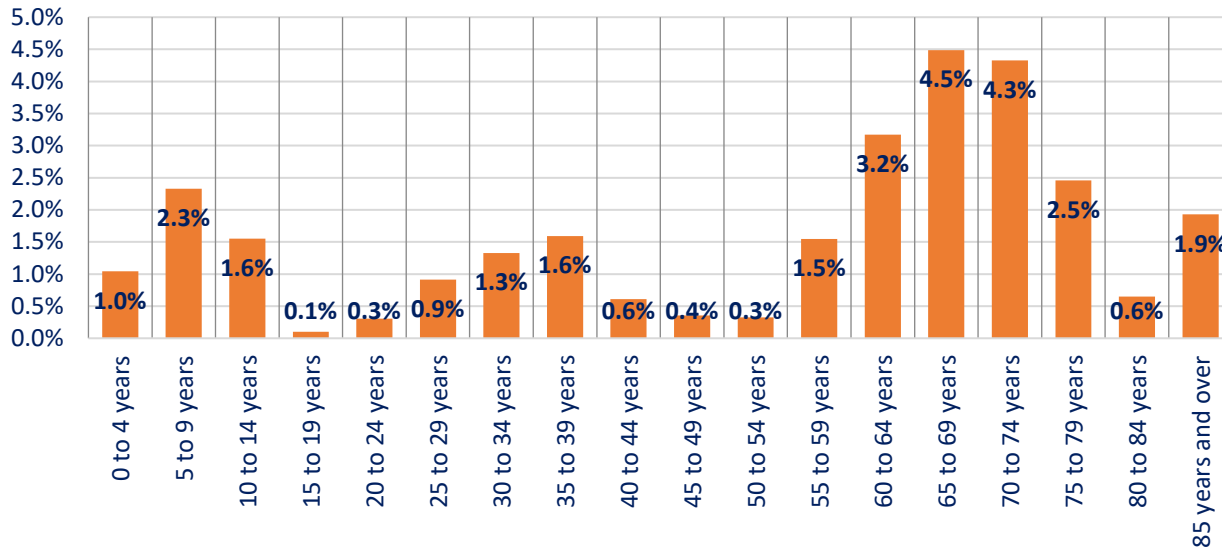
Changing Demographic Profile: shares of total population by age cohort



Change in Composition of the Population by Broad Age Cohort

Age Cohort	% Change: 2006-2021
Youth	0.5%
Working Age	-4.6%
Senior	4.1%

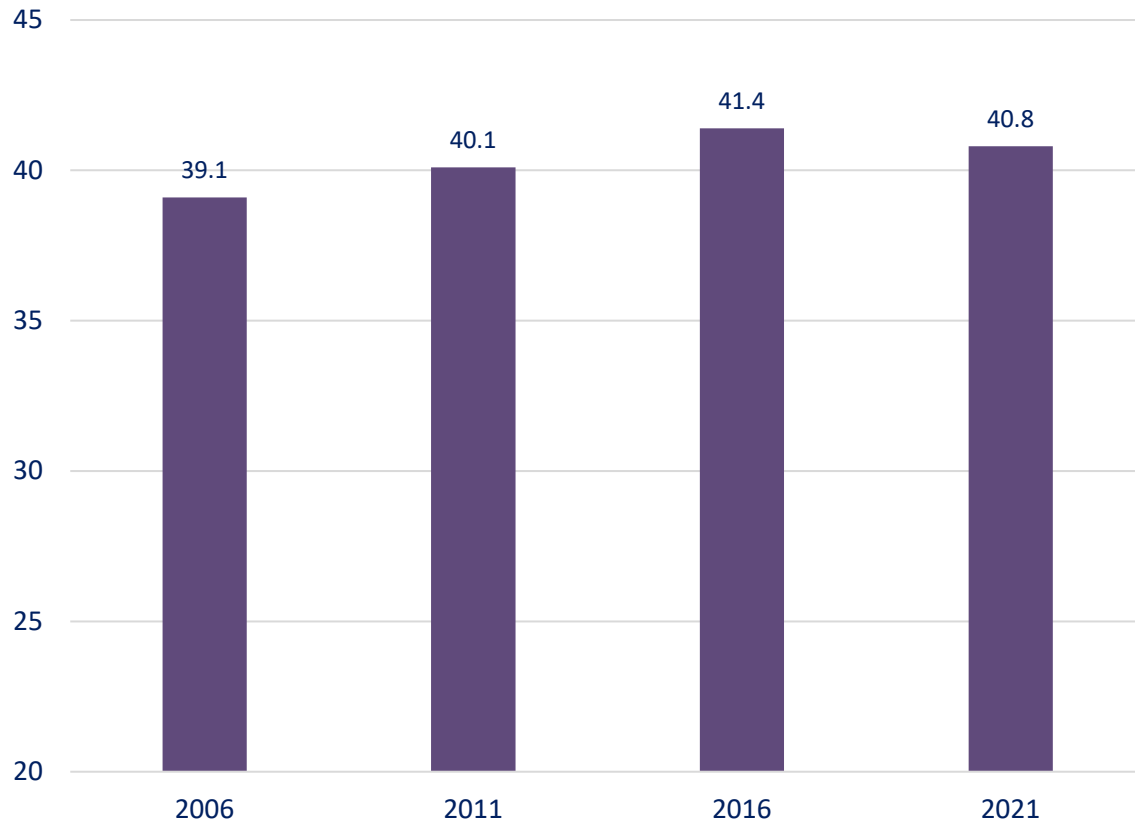
Population Change by Age Cohort (annual average rate of change: 2006-2021)



[Home ...](#)

Basic Population Characteristics and Trends

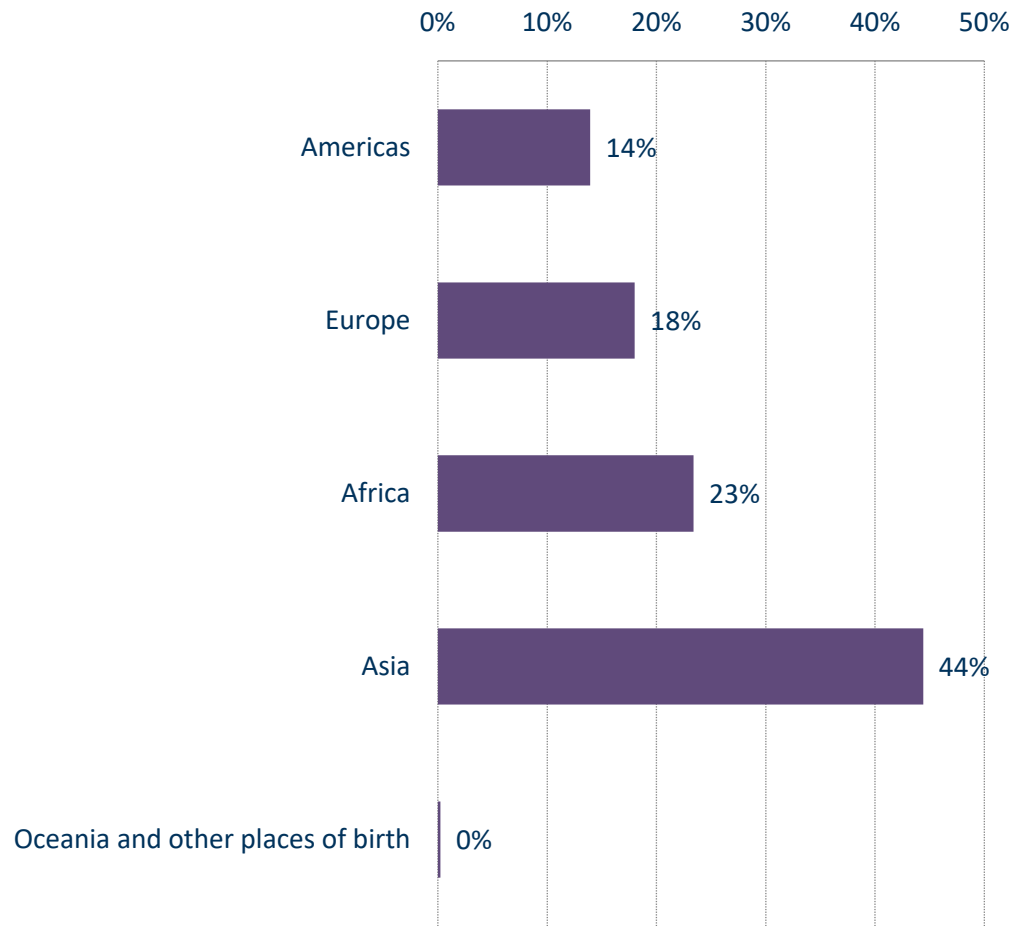
Median Age of the Population



The Median age of the population increased by 4.3% over the past four censuses. The Canada-wide median age benchmark was 41.6 in 2021.

Basic Population Characteristics and Trends

Share of Total Immigrant Population by Place of Birth



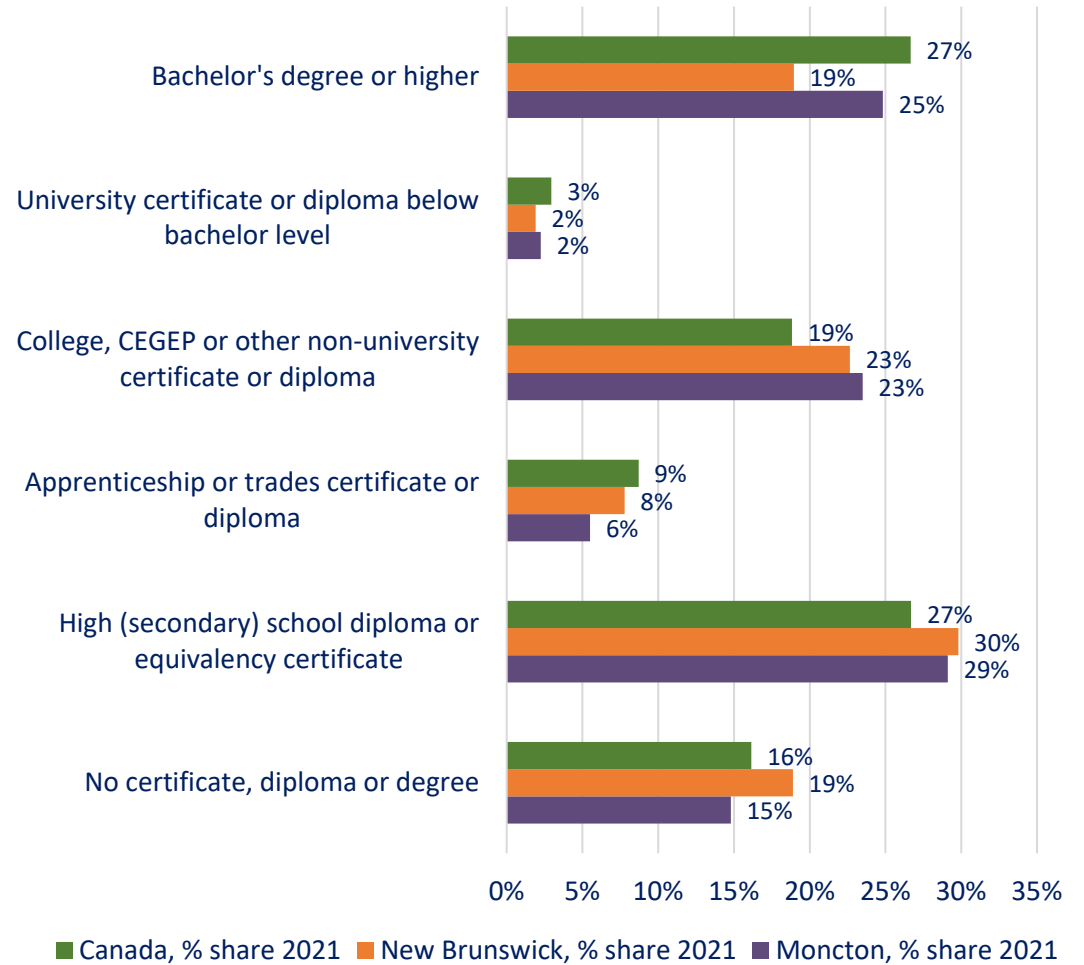
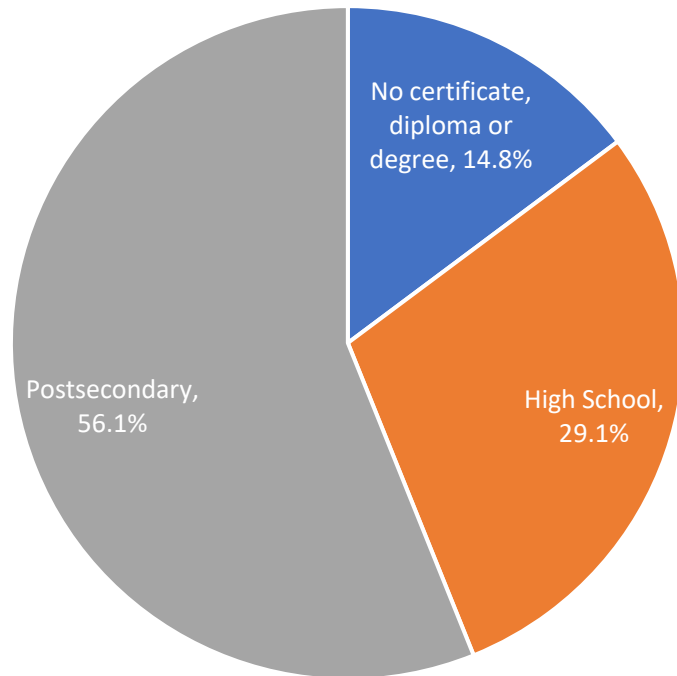
Total number of immigrants residing in the community = 8,465

Share of total population accounted for by immigrants = 12.1%

[Home ...](#)

Education, Training and Occupation Profile of the Population

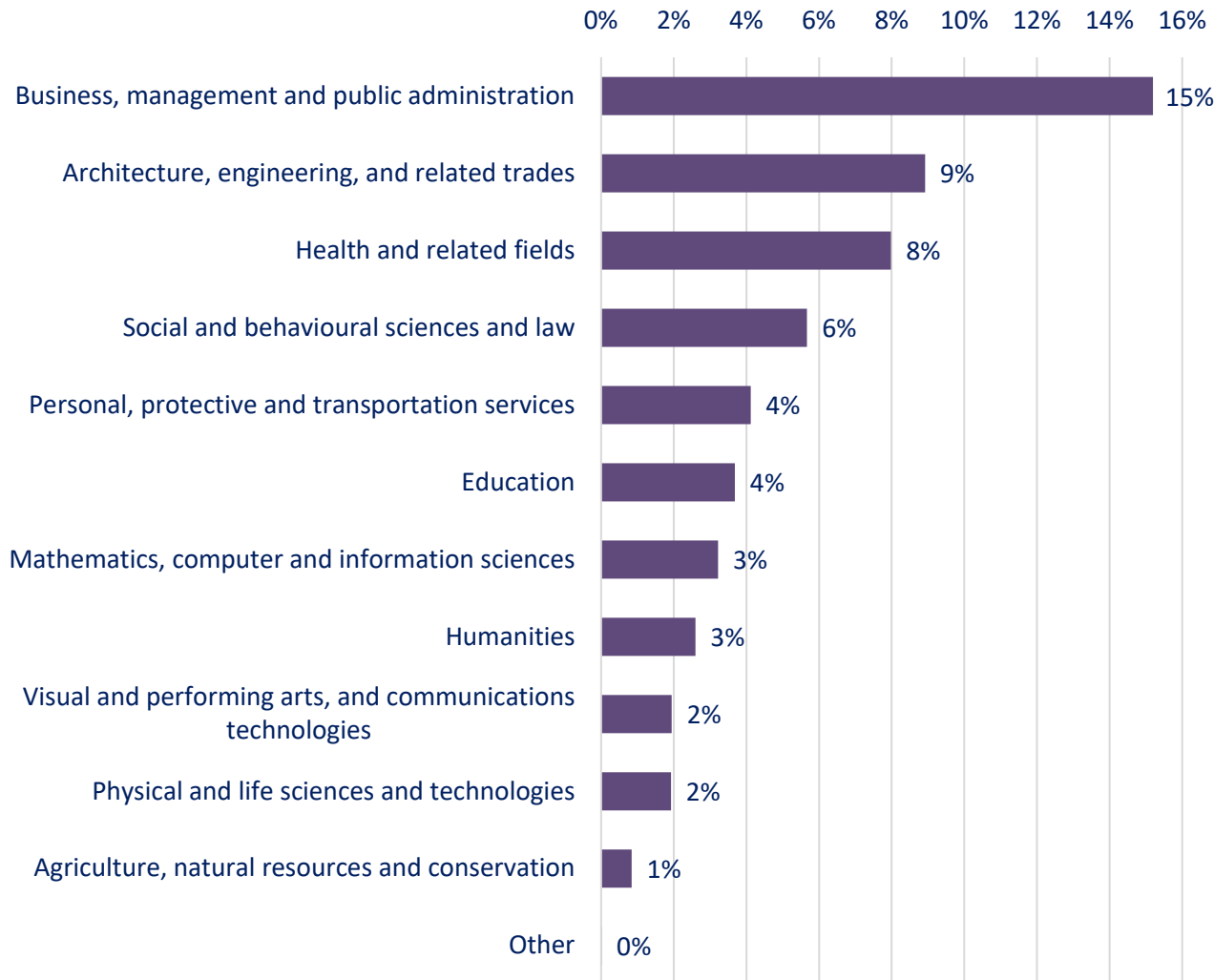
Share of the Region's Population (15+ years of age) by Highest Level of Education Attained



[Home ...](#)

Education, Training and Occupation Profile of the Population

Top Fields of Study: Share of Population (25 to 64 years of age)

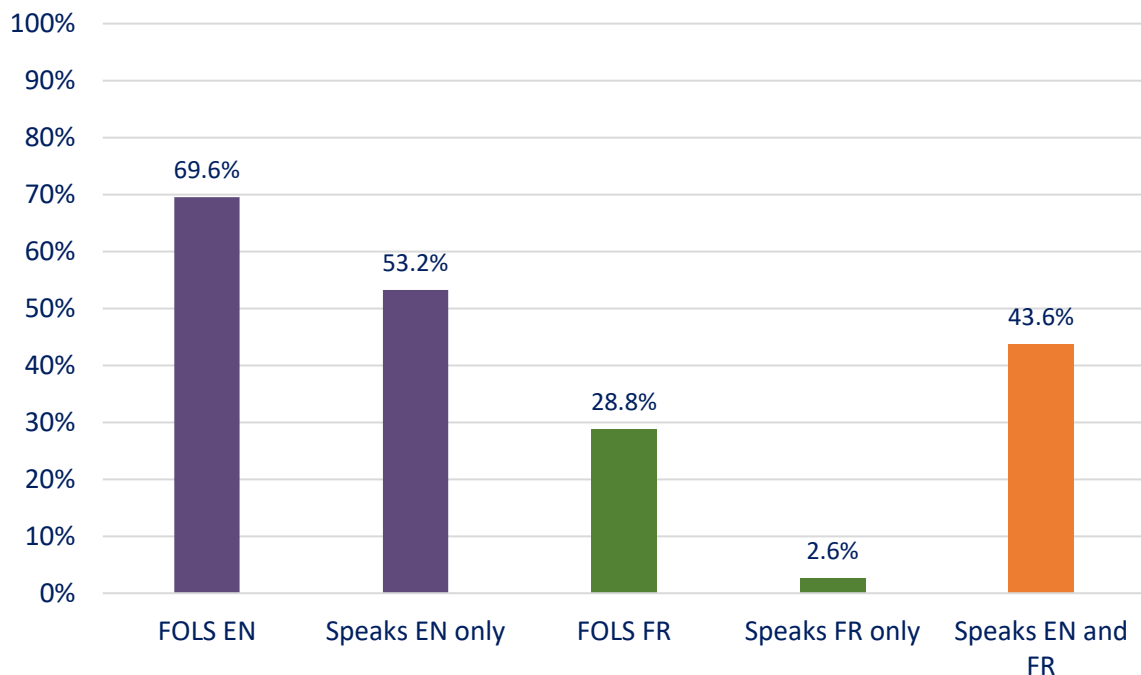


The region's top three fields of study, as shown in the accompanying chart, account for 32.1% of the '25 to 64 years of age' segment of the population.

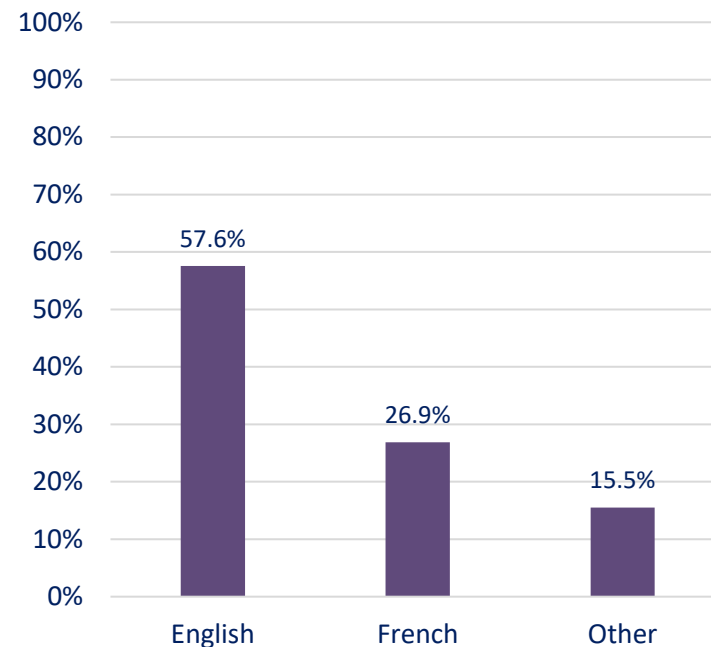
[Home ...](#)

Education, Training and Occupation Profile of the Population

Share of Population by First Official Language Spoken (FOLS) and by Knowledge of Canada's Official Languages*



Share of Population by Mother Tongue*



Notes:

(1) First Official Language Spoken (FOLS) refers to Canada's official languages, English (EN) and French (FR).

(2) Mother tongue English is a subset of FOLS English: e.g., the mother tongue of an individual who emigrated from Spain to Canada is most likely Spanish, but if he/she learned English – i.e., before learning French, if at all - then English is their FOLS within the Canadian context.

[Home ...](#)

Education, Training and Occupation Profile of the Population

Knowledge of Official Languages

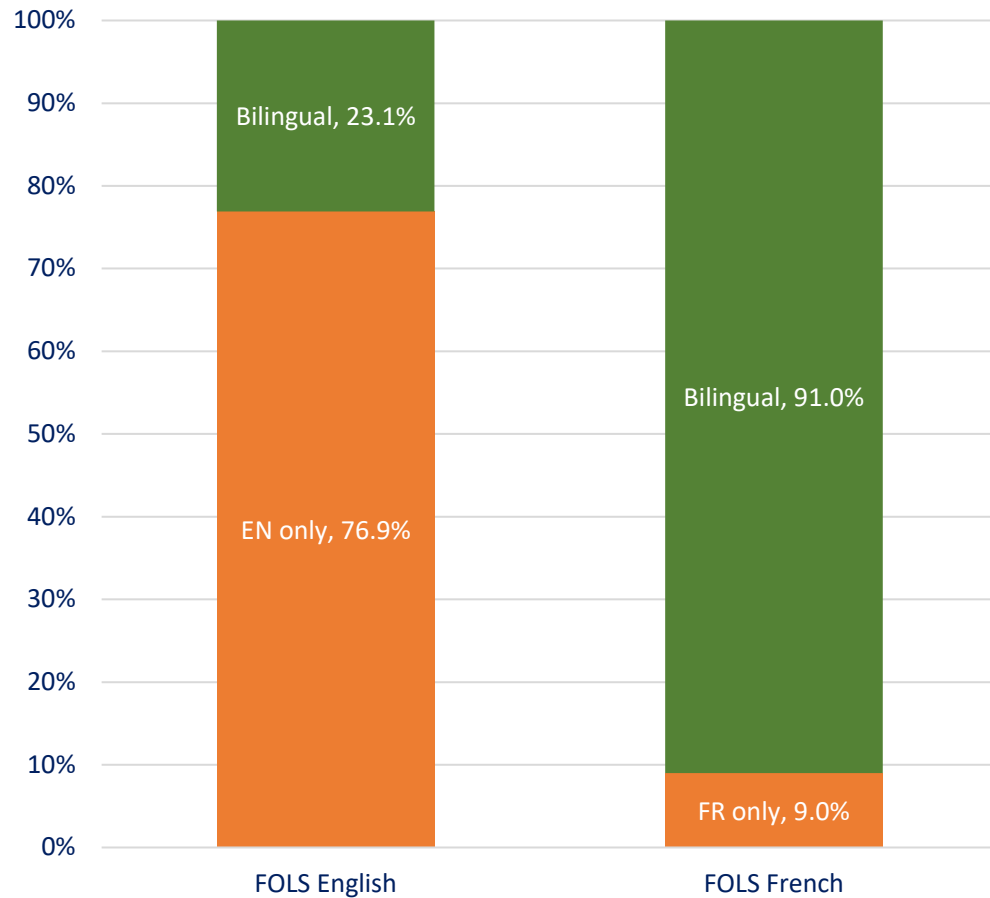
Official Language(s) Spoken	2021	% share, 2021
English only	41,625	53.2%
French only	2,015	2.6%
English and French	34,135	43.6%
Neither English nor French	435	0.6%

First Official Language Spoken

First Official Language(s) Spoken	2021	% share, 2021
English	54,115	69.6%
French	22,410	28.8%
English and French	1,275	1.6%
Total	77,800	100.0%

Note: Totals from these two tables may not match due to Statistics Canada's rounding methodology.

Knowledge of Official Languages by FOLS Group in the Region

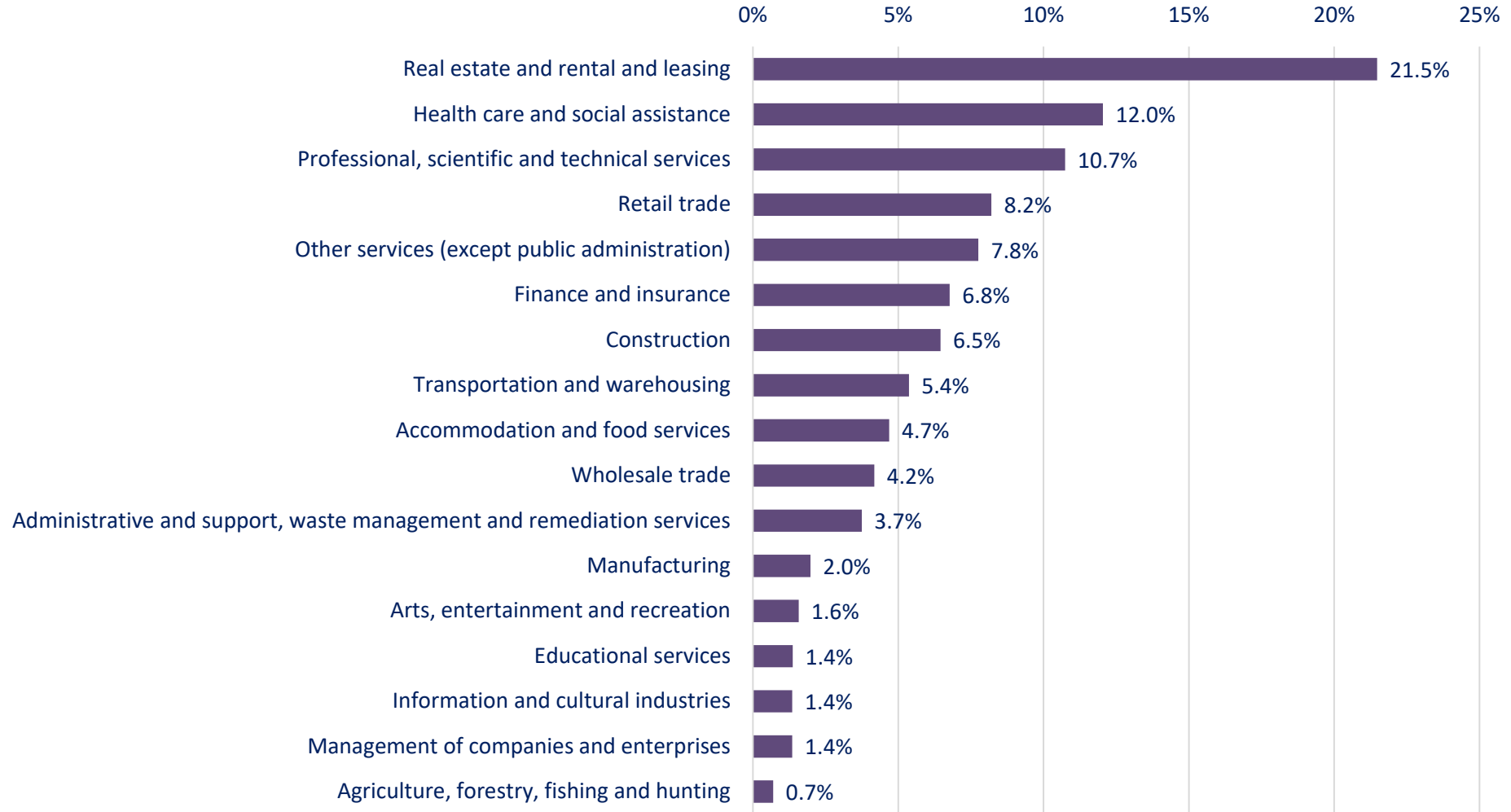


[Home ...](#)

Economic Profile: Commercial Landscape

The community's top five sectors, in terms of number of enterprises, account for 60.2% of its total business registrations (businesses with and without employees).

Business Registrations by Sector

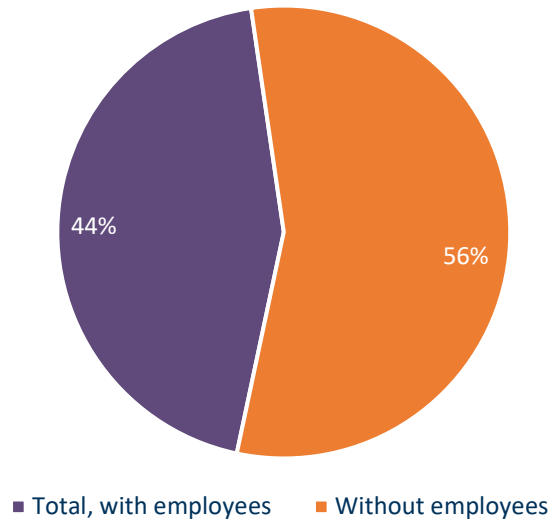


[Home ...](#)

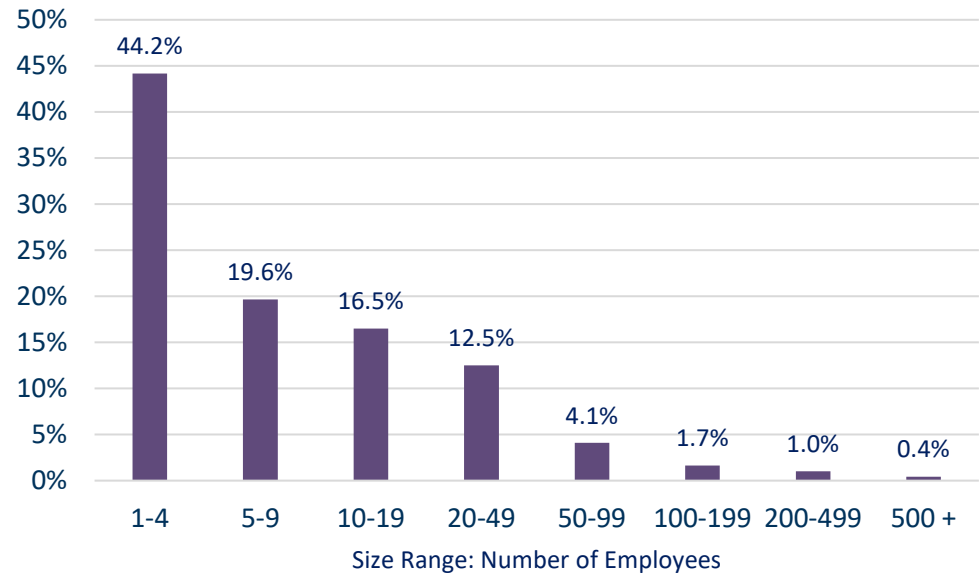
Economic Profile: Commercial Landscape

55.6% of registered businesses in the region have no employees and 96.9% of businesses enterprises that do have employees are categorized as small businesses - i.e., having fewer than one hundred employees.

Share of Total Business Registrations: Establishments with Employees vs. Establishments without Employees



Share of Business Establishments by Employment Size Range

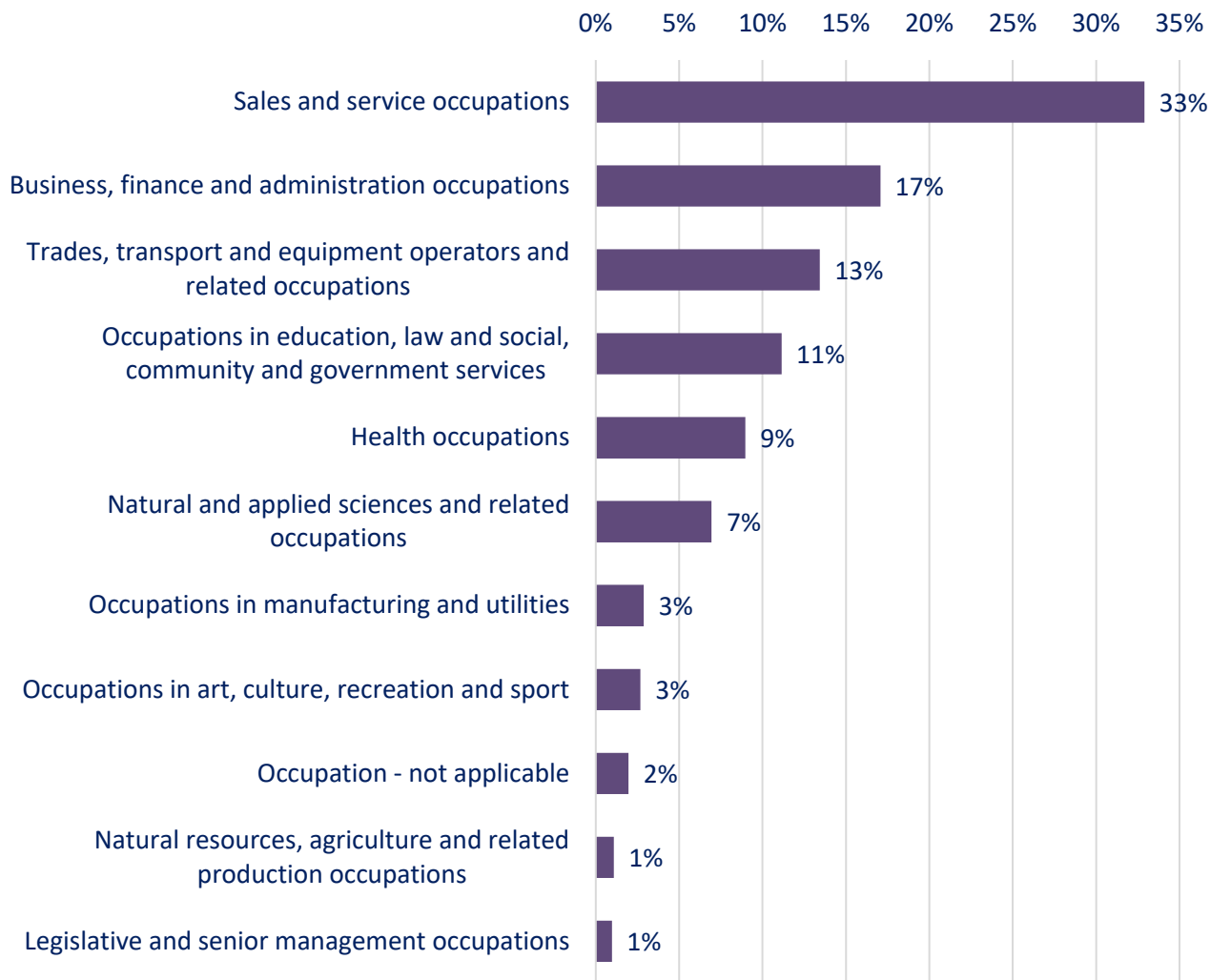


*Note: Small, medium-sized and large businesses are defined by their employment size: small = 1 to 99; medium-sized = 100 to 499; and large = 500 or more. Small and large firms play different roles in an economy. New firms that bring new products and ideas to markets are generally small at the beginning of their life cycle; later, as the industry focuses more on homogeneous products - i.e., specialize on a particular line of products - some firms begin to reduce their production costs and thereby improve their competitiveness by developing large-scale production processes.

[Home ...](#)

Economic Profile: Employment by Type of Occupation

Share of Population by Type of Occupation*



The region's top three occupations, as shown in the accompanying chart, account for 63.4% of the segment of the population that is 15 years of age and over.

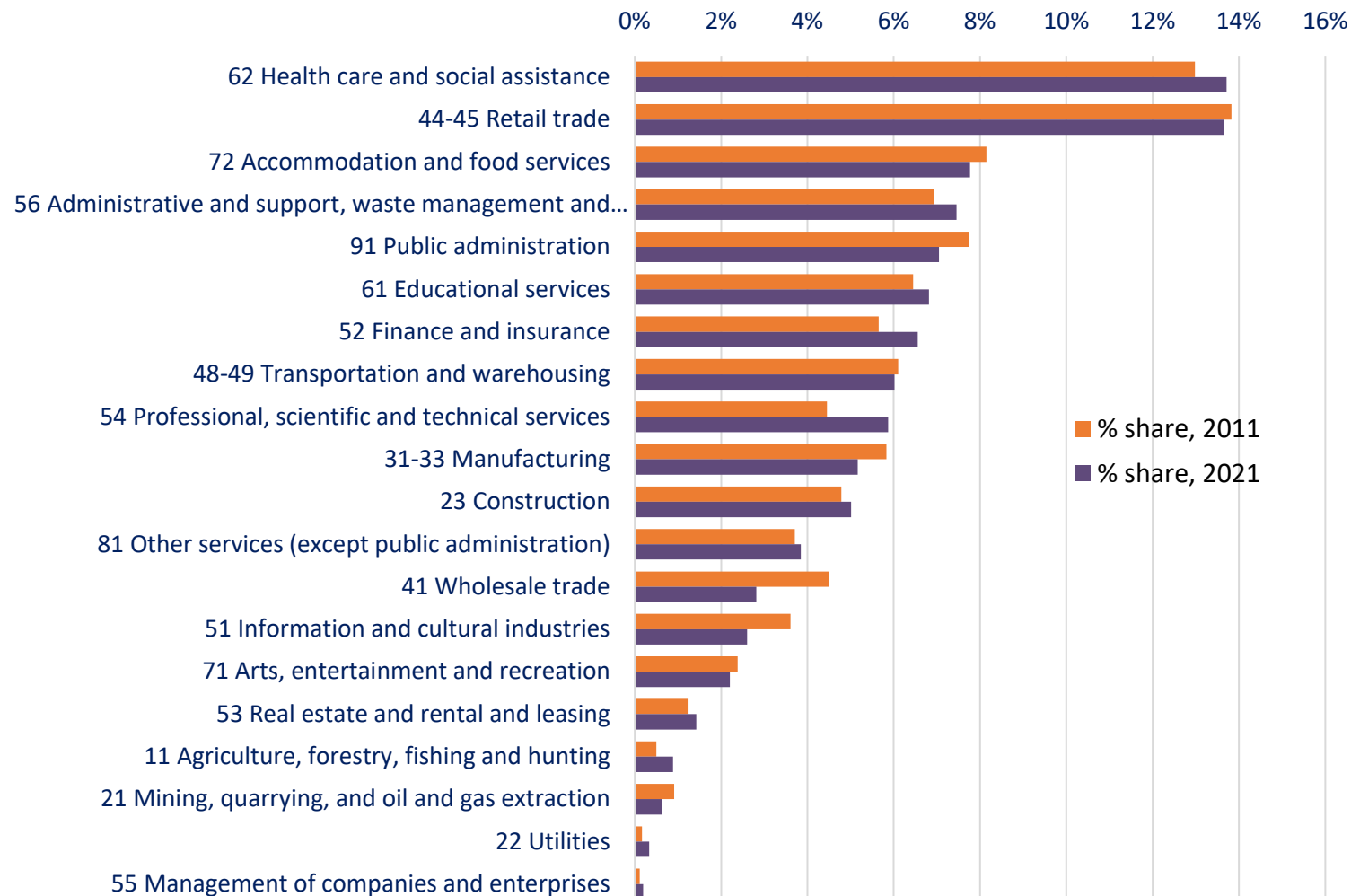
* Segment of population that is 15 years of age and over.

[Home ...](#)

Economic Profile: Employment by Sector

The community's top five sectors (see chart below), in terms of number of employees, account for 49.6% of its total employment.

Share of Total Employment by Sector



[Home ...](#)

* Numbers preceding sector names are North American Industry Classification (NAICS)

Economic Profile: Employment by Sector

Share of Total Employment by Sector

	2011	2021	% share, 2011	% share, 2021
62 Health care and social assistance	5,040	5,720	13%	14%
44-45 Retail trade	5,370	5,700	14%	14%
72 Accommodation and food services	3,165	3,240	8%	8%
56 Administrative and support, waste management and remediation services	2,690	3,110	7%	7%
91 Public administration	3,005	2,940	8%	7%
61 Educational services	2,505	2,845	6%	7%
52 Finance and insurance	2,195	2,735	6%	7%
48-49 Transportation and warehousing	2,370	2,510	6%	6%
54 Professional, scientific and technical services	1,730	2,450	4%	6%
31-33 Manufacturing	2,265	2,155	6%	5%
23 Construction	1,860	2,090	5%	5%
81 Other services (except public administration)	1,440	1,605	4%	4%
41 Wholesale trade	1,745	1,175	4%	3%
51 Information and cultural industries	1,400	1,085	4%	3%
71 Arts, entertainment and recreation	925	920	2%	2%
53 Real estate and rental and leasing	475	595	1%	1%
11 Agriculture, forestry, fishing and hunting	195	370	1%	1%
21 Mining, quarrying, and oil and gas extraction	355	260	1%	1%
22 Utilities	65	140	0%	0%
55 Management of companies and enterprises	45	80	0%	0%
Total	38,840	41,725	100%	100%

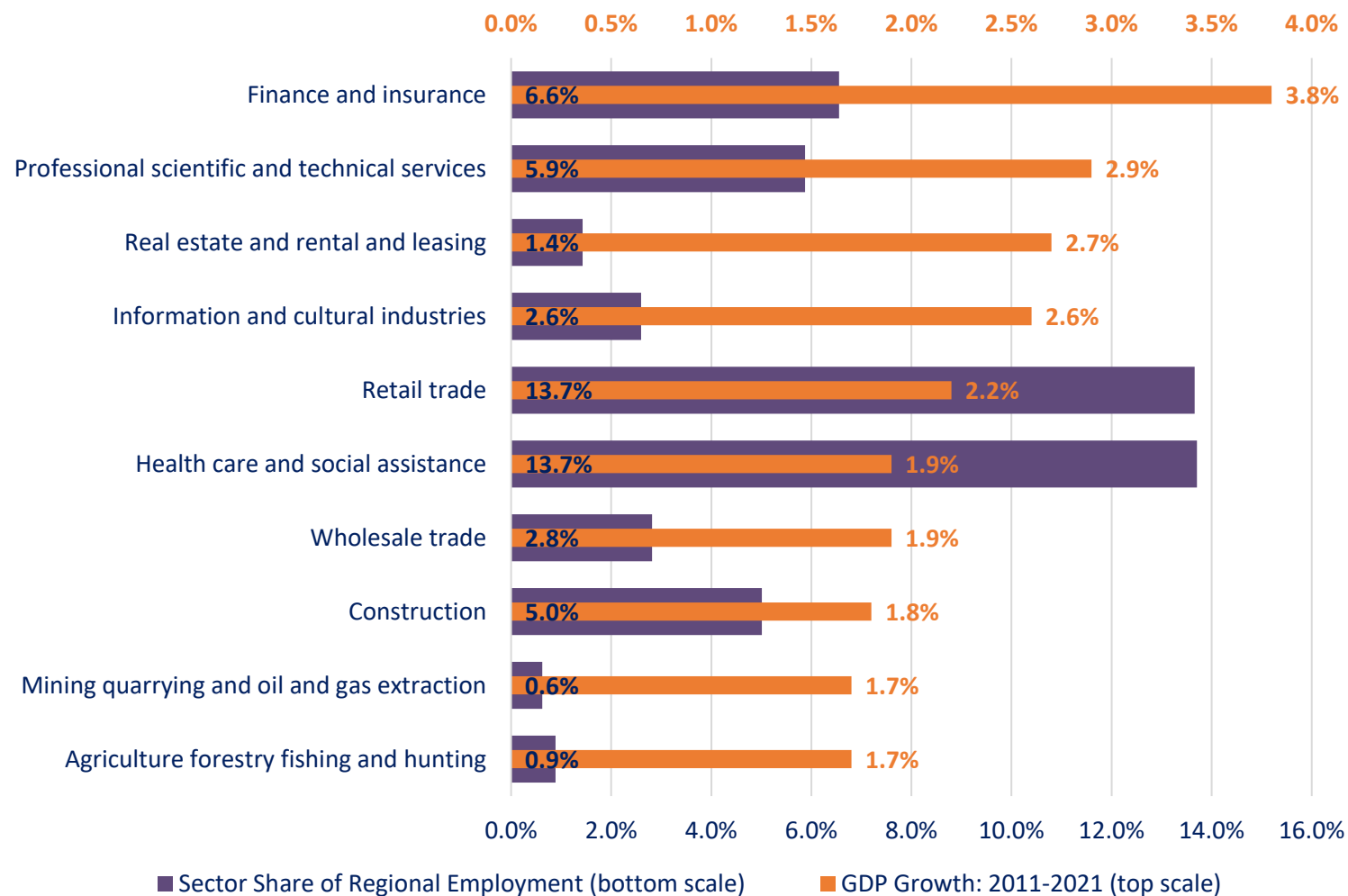
* Numbers preceding sector names are North American Industry Classification (NAICS) codes employed by Statistics Canada.

[Home ...](#)

Economic Profile: Regional Performance and Income

Approximately 60.1% of the region's working age population (15+ years of age) is employed (i.e., the region's employment rate), and roughly 52% of that segment of the population is employed in sectors that grew on par with or faster than the overall Canadian economy over the period 2011-2021. Note: The corresponding Canada-wide benchmark employment rate is 61.7%.

Share of Regional Employment in Top Performing Sectors by GDP Growth*



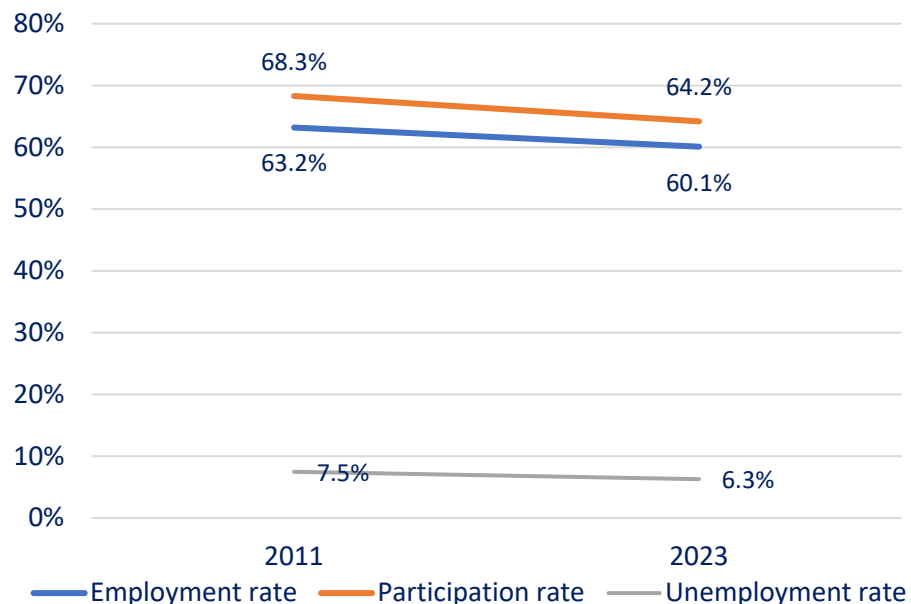
[Home ...](#)

*National growth rates are employed as benchmarks for performance of sectors that are present in the region.

Economic Profile: Regional Performance and Income

Over the period 2011 to 2023, the area's rate of unemployment decreased from, 7.5% to 6.3%, and the region's rate of unemployment was approximately 1% higher than the national rate in 2023.

Labour Force Status*



Labour Force Status Comparisons Across Regions, 2023*



* Definitions:

Labour force: Civilian non-institutional population 15 years of age and over who are employed or unemployed but actively seeking work.

Participation rate: Total labour force expressed as a percentage of the population aged 15 years and over.

Employment rate: Number of employed persons expressed as a percentage of the population 15 years of age and over.

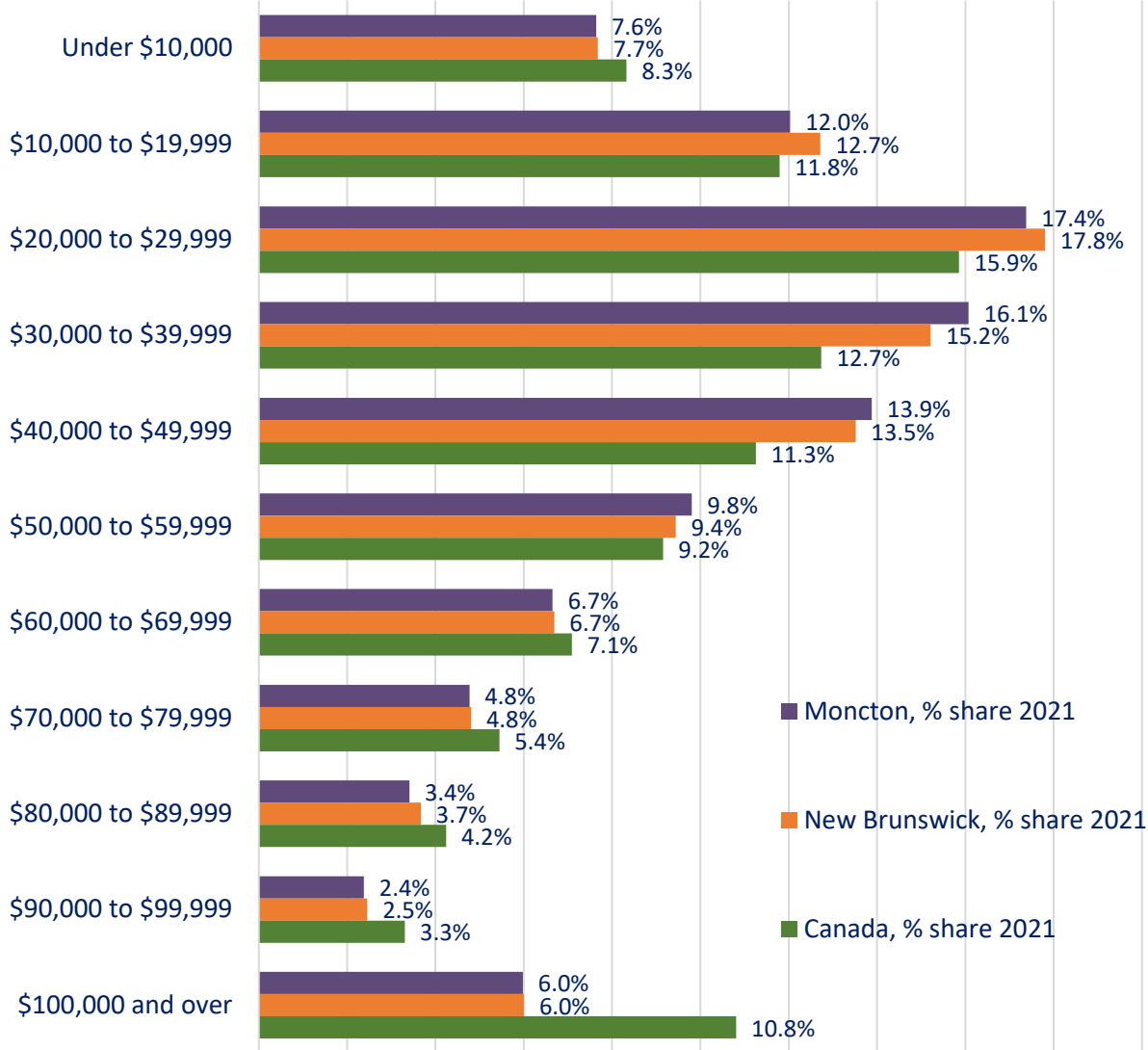
Unemployment rate: Number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (for example, age, sex, marital status) is the number unemployed in that group expressed as a percentage of the labour force for that group.

[Home ...](#)

Economic Profile: Regional Performance and Income

Income Profile: share of population by income bracket

0% 2% 4% 6% 8% 10% 12% 14% 16% 18% 20%



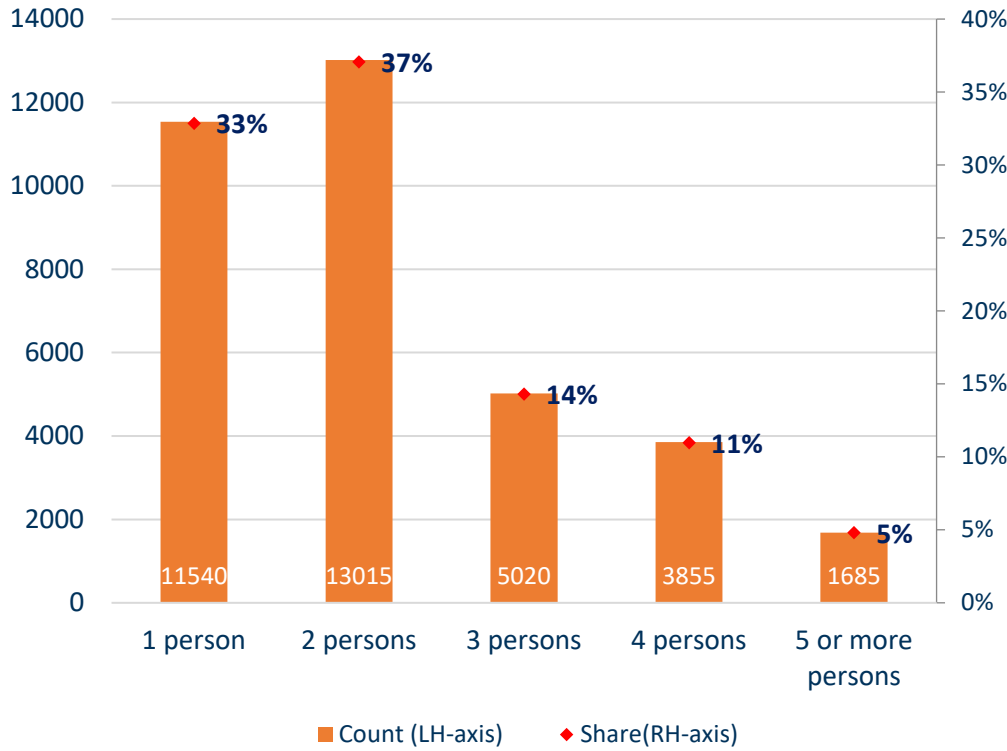
The share of the population by broad income bracket is as follows:

< \$40,000	53.1%
\$40,000 to \$100,000	40.9%
>\$100,000	6.0%

[Home ...](#)

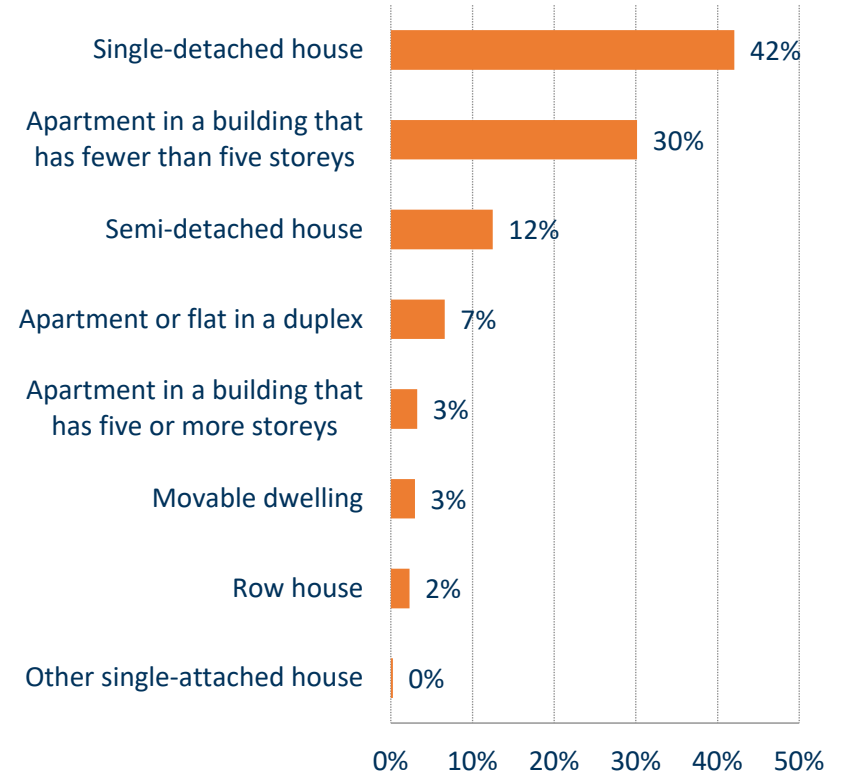
Housing Market

Count & Share of Households by Number of Occupants



Total number of households = 35,115

Share of Total Occupied Private Dwellings by Structural Type of Dwelling

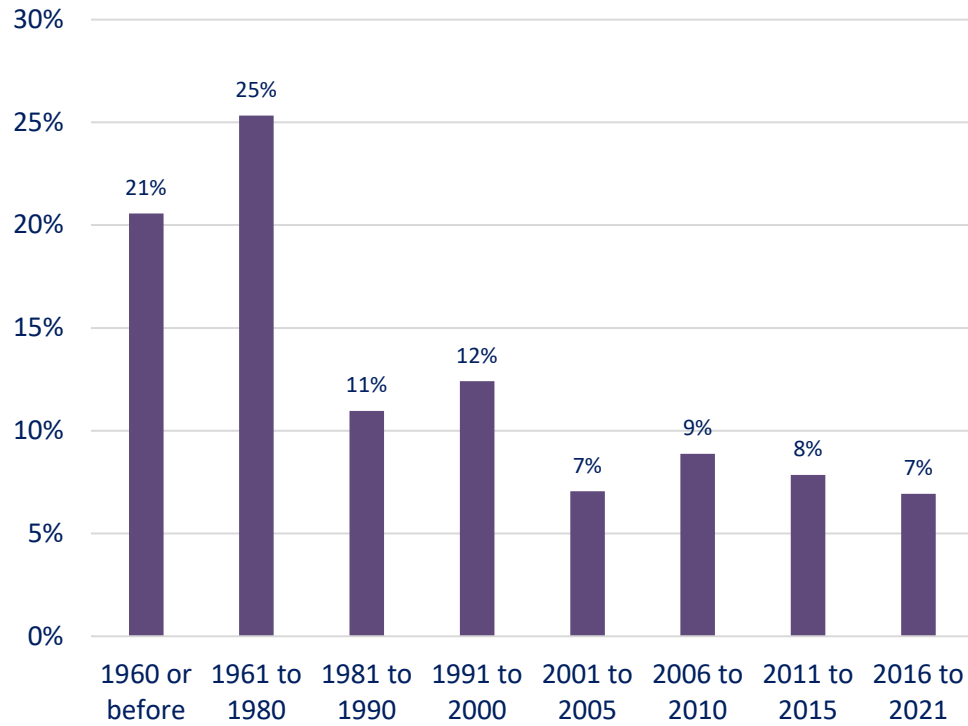


Total number of private occupied dwellings = 35,125

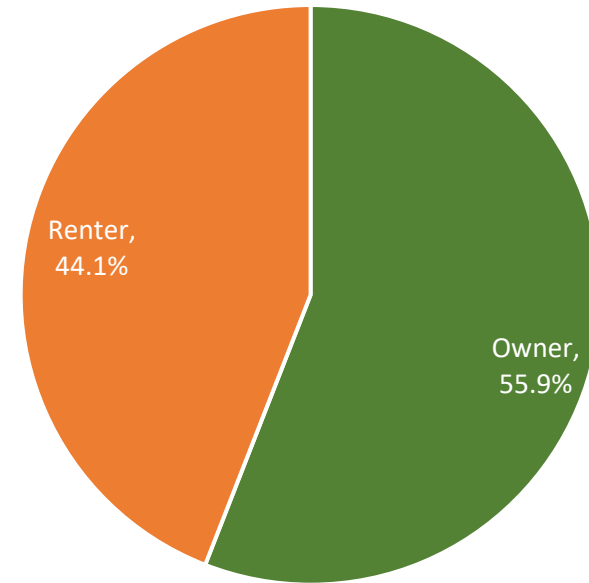
[Home ...](#)

Housing Market

Age Profile of Residential Housing: Share (%) of total housing stock by year of construction



Share of Households by Tenure: Rent vs. Own

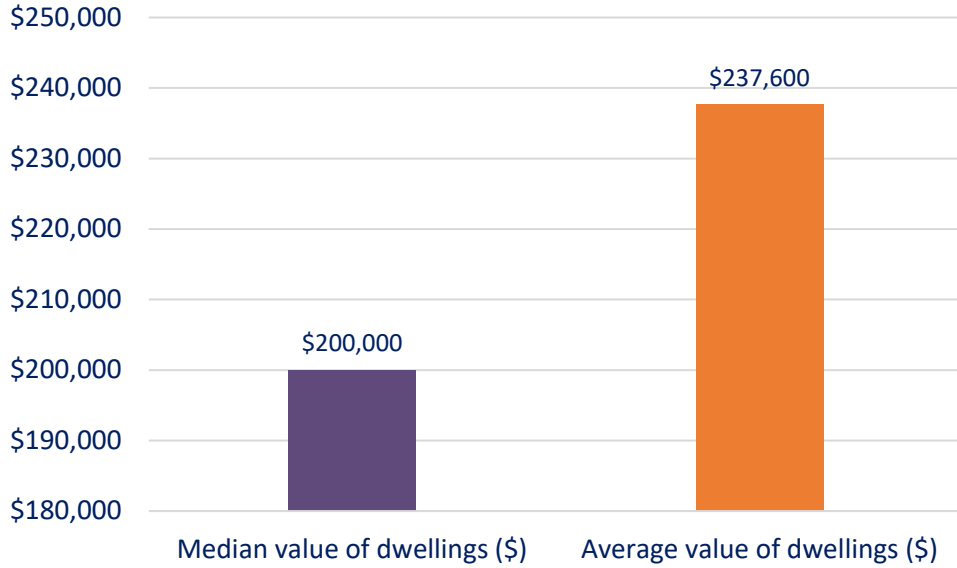


% of tenant households in subsidized housing	12.3%
% of tenant households spending 30% or more of its income on shelter costs	33.1%

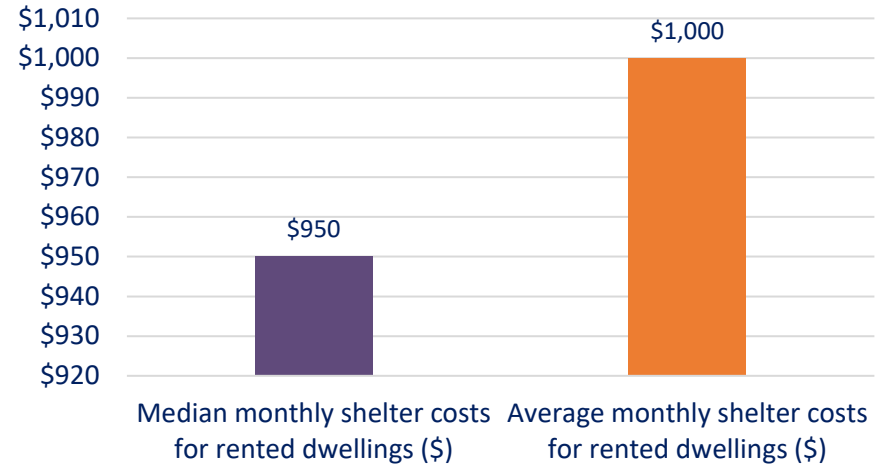
[Home ...](#)

Housing Market

Residential Home Prices: Average and Median Prices



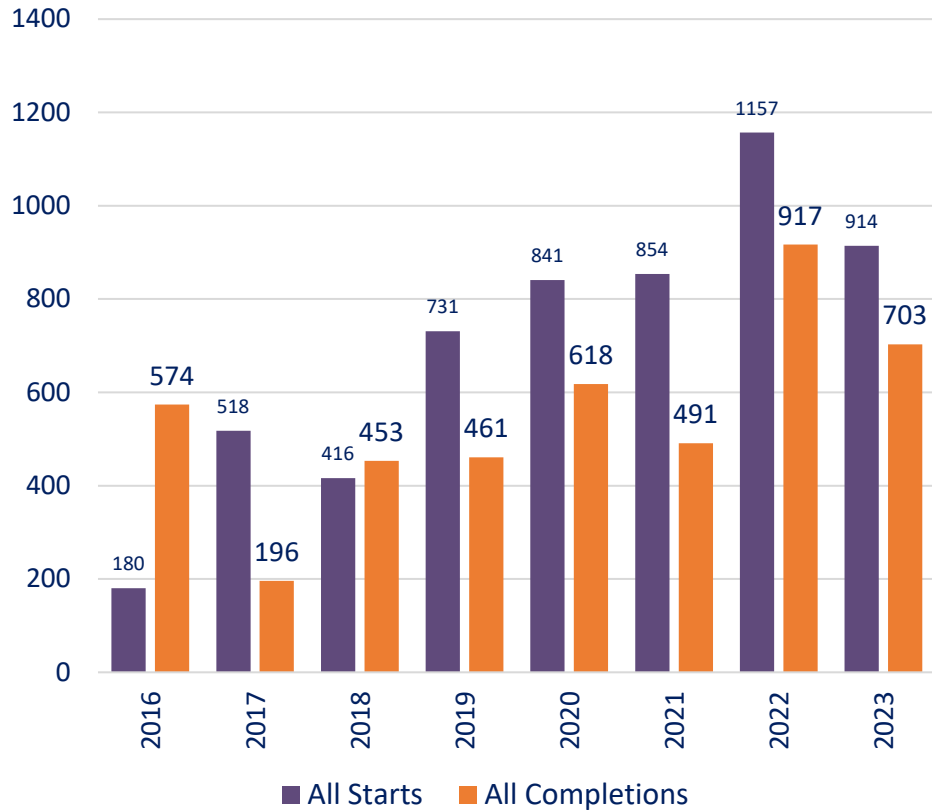
Monthly Rental Costs: Average and Median Prices



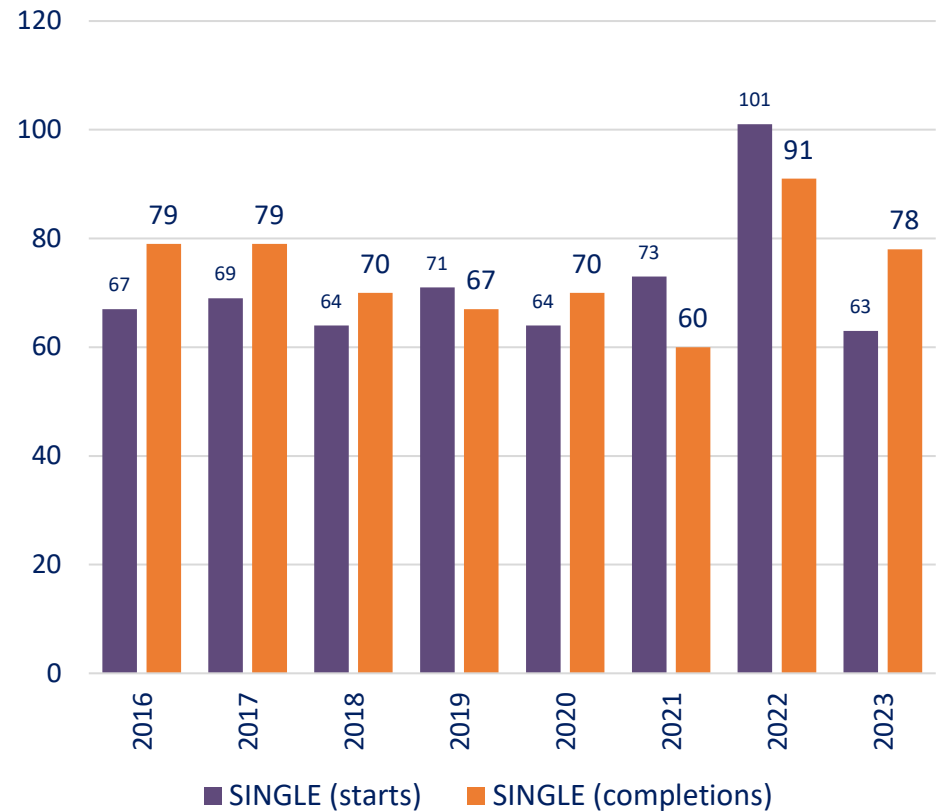
[Home ...](#)

Housing Market

Annual Starts & Completions, all housing types



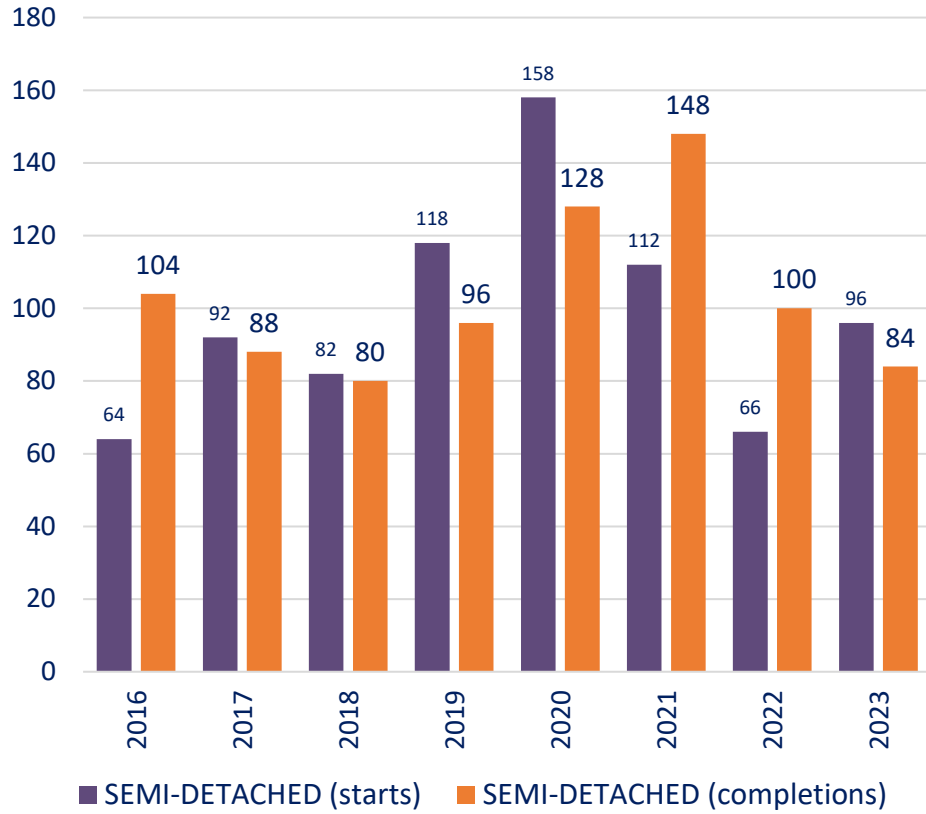
Annual Starts & Completions, single dwellings



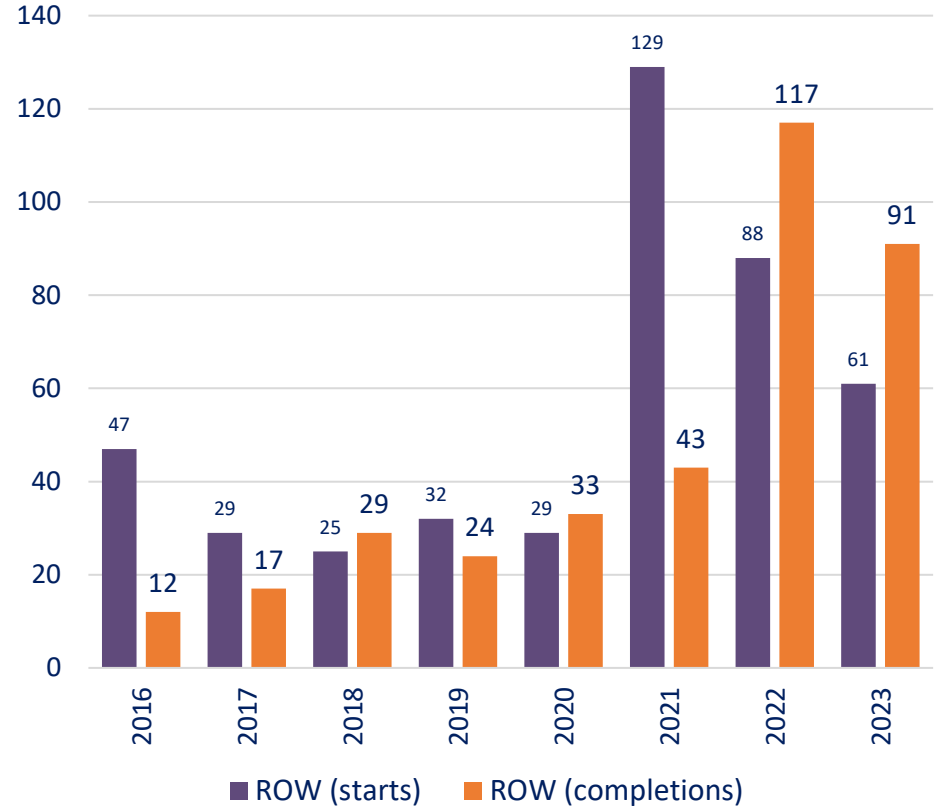
[Home ...](#)

Housing Market

Annual Starts & Completions, semi-detached



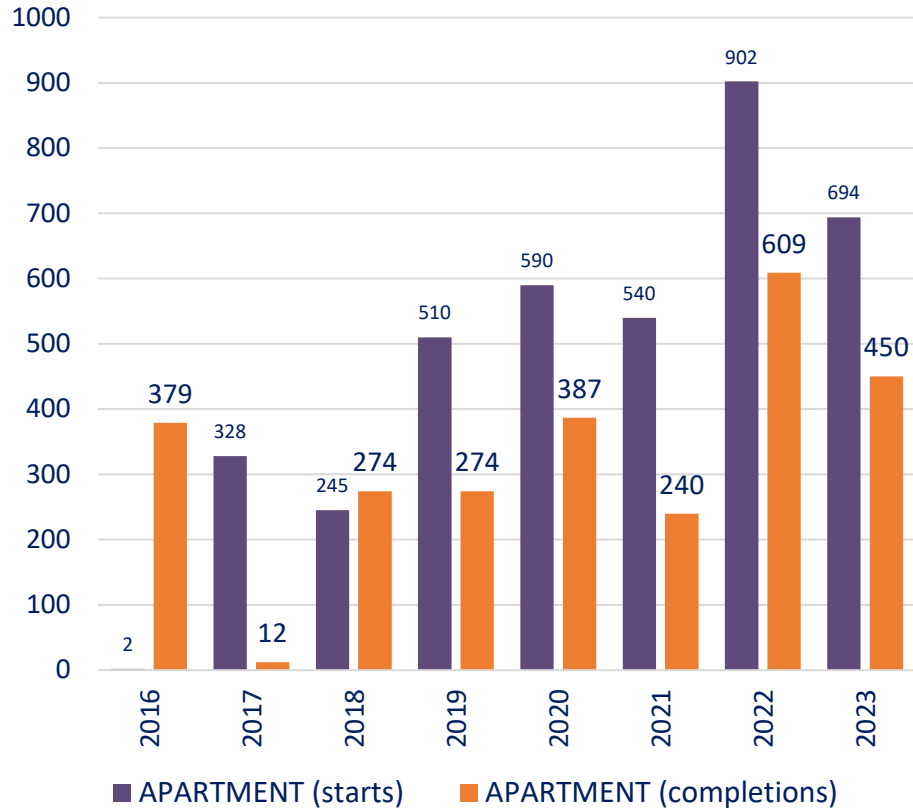
Annual Starts & Completions, row



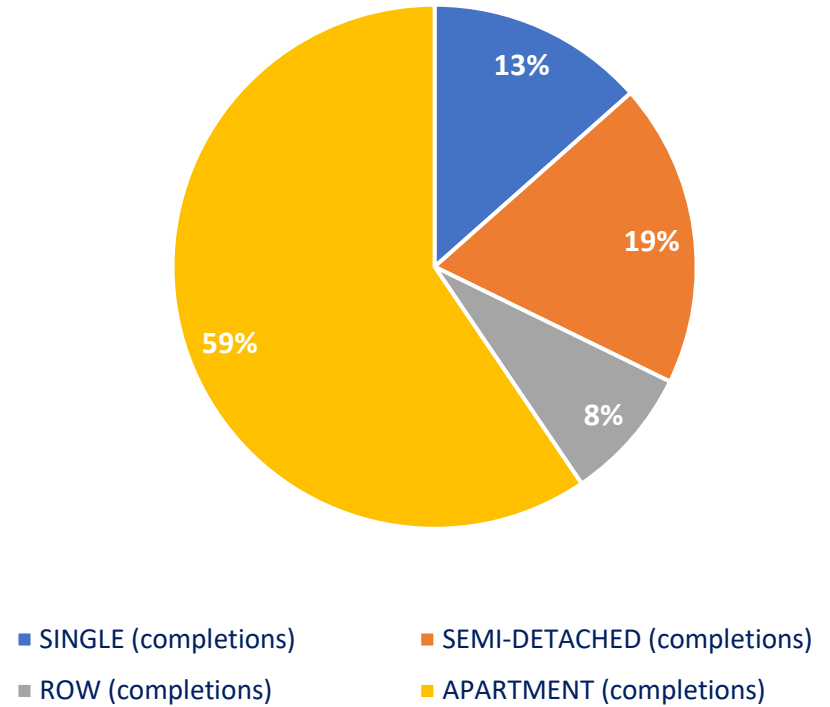
[Home ...](#)

Housing Market

Annual Starts & Completions, apartment



Share of Total Housing Units Constructed Since 2016

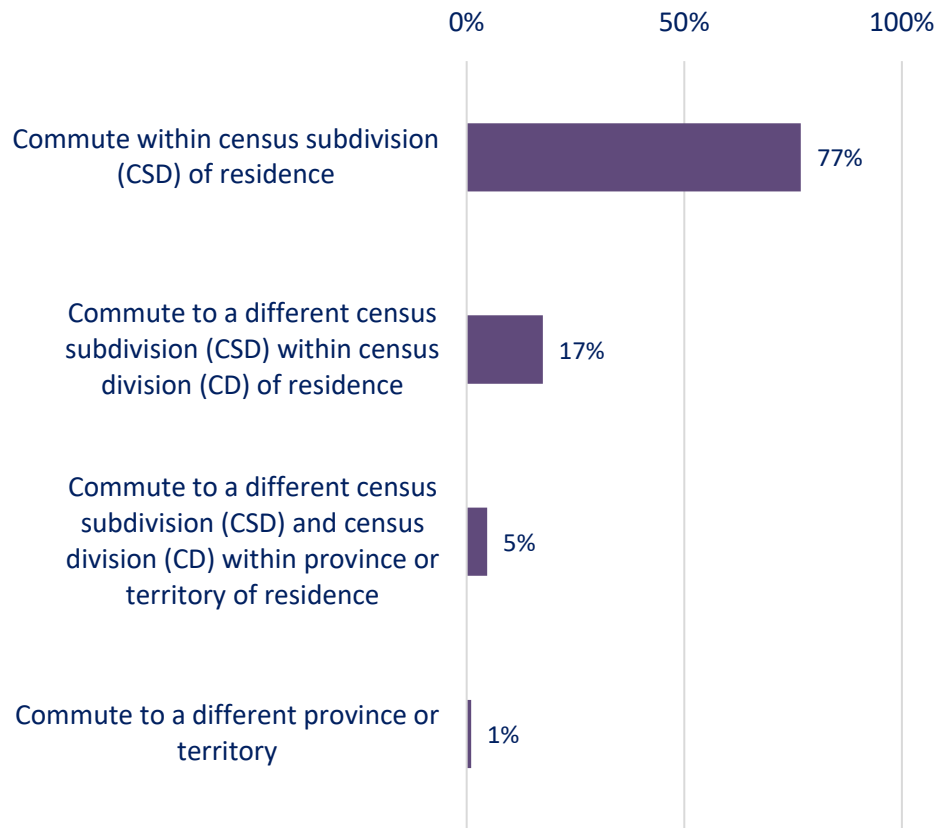


[Home ...](#)

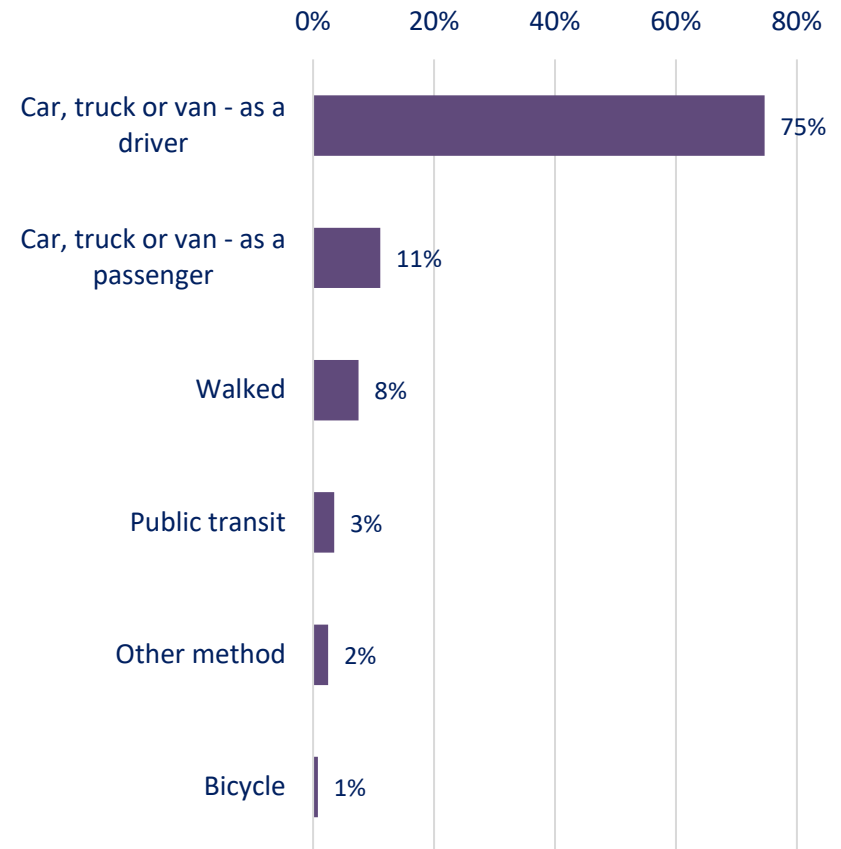
Commuting for Purposes of Employment

23.2% of the region's working age population commutes to destinations outside the community (census subdivision) for purposes of employment. In addition, 85.7% of commuters travel by private vehicle, either as driver or passenger, while 14.3% take public transport or commute by other means (walk, cycle or other).

Commuting Destination for the Employed Labour Force



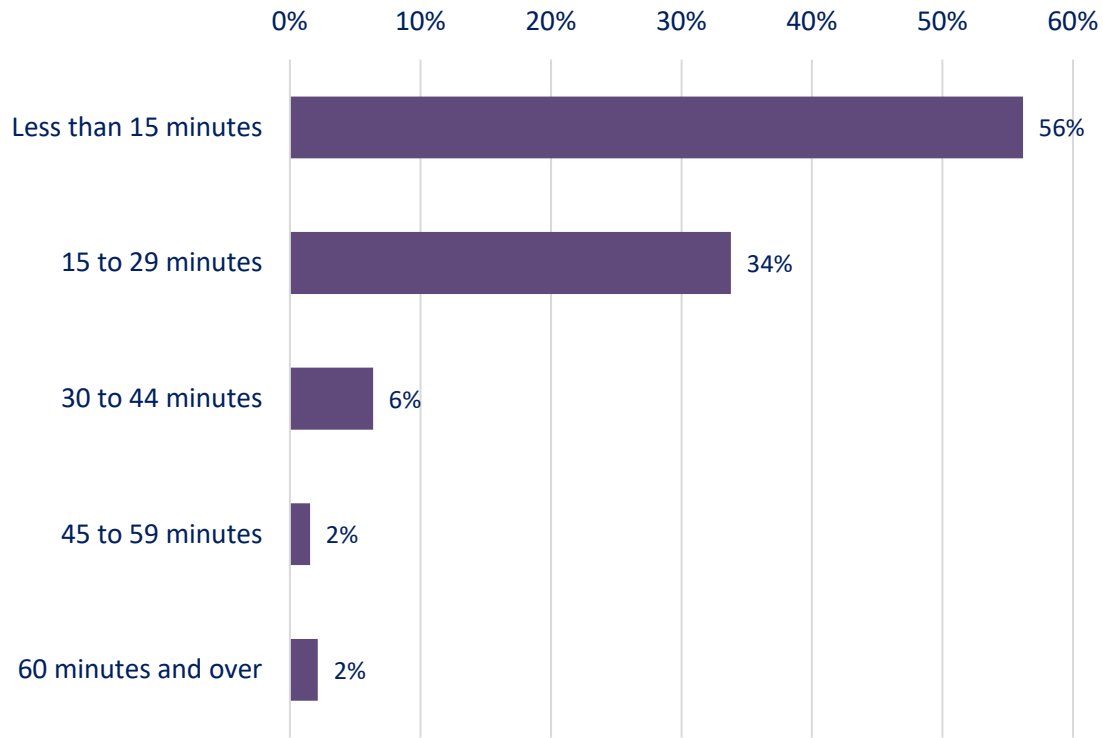
Main Mode of Commuting for the Employed Labour Force



[Home ...](#)

Commuting for Purposes of Employment

Commuting Duration for the Employed Labour Force





MONCTON

monctonimpact.ca

