



MONCTON

# Moncton is making moves!

The Economic Development and Immigration team is here to help you **#MakeYourMarkInMoncton**. The numbers don't lie—consult the data highlighting just how much opportunity awaits you here. Moncton is open for business, and the conditions are in place to grow and invest here!

## Immigration & Population Growth



**10.5%**  
Population Growth Rate

### Fastest Growing

The city of Moncton's population growth rate was 10.5% between 2016–2021, with the **fastest growing population of people under 40** in all mid-sized and large cities across Canada.<sup>1</sup>

### Attraction Centre

Relative to our population size, Greater Moncton attracted more people than **90% of Canada's 130+ urban centres**.<sup>1</sup>

### Record Year

In 2021, **43% of all NB's permanent residencies** (2,290) were admitted to Moncton, up from 32% in 2019.<sup>1</sup>

### Booming Labour Market

Between 2017–2022, the Moncton CMA **labour market grew by 13%**, making it among the **top four best growth rates** in 35 CMA's across Canada.<sup>1</sup>



## Building Permits



**\$38.1M**  
Commercial + Industrial Construction  
**\$100.3M**  
Residential Construction

**624 building permits = \$220M**

As of June 30, 2022, **624 building permits** in Greater Moncton are **valued at \$220,514,540**.<sup>2</sup>

Commercial and industrial construction is on the rise in the first two quarters of 2022 with building permits valued at over **\$38.1M over 97 permits** as of June 30, 2022.<sup>2</sup>

Residential construction over the first two quarters of 2022 is valued at **\$100.3 million over 199 permits, adding 639 new residential units** in Moncton as of June 30, 2022.<sup>2</sup>

## Demographics and Community

**60%**  
New Residents Under Age of 30



### Strong Bilingualism

In 2021, **67% of French-speaking newcomers** to the region found their home in Moncton.<sup>1</sup>

### Cost Competitive Housing

With an average home price of \$279,300 in July 2021, Moncton remains one of the **most affordable housing markets** in Canada.<sup>3</sup>

### Emerging Young Talent

In the Moncton CMA, **60% of new permanent residents** in 2021 were **under the age of 30**.<sup>1</sup>

### Canada's Top 10 Communities

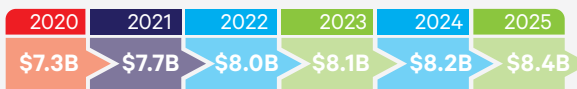
Maclean's magazine has named Moncton among the **BEST 10 COMMUNITIES** in Canada in 2021, coming in at number 7!<sup>4</sup>

## Gross Domestic Product

### Opportunities for Innovation

GDP was high coming out of the pandemic and is predicted to stabilize over coming years with plenty of **opportunities for businesses willing to innovate**.<sup>5</sup>

### Real GDP (forecast in billions\*)<sup>5</sup>



\*Adjusted for inflation using 2021 dollar value

Walmart Distribution Centre



Dumont Hospital Expansion



Atlantic Science Centre



Housing Developments



## Investment

### Projects Soaring

Investments in Moncton near **\$500 million** in 2022!<sup>6</sup>



## Downtown Development

### New Housing Starts

From 2017 to 2021, **725 residential units** have been added to the downtown with permit value amounting to over **\$227.9 million**.<sup>7</sup>

impact@moncton.ca

506.853.3532

@monctonimpact



### Sources:

<sup>1</sup> Immigration Trends Update: Greater Moncton, May 2022, Prepared by : Jupia Consultants Inc.

<sup>2</sup> City of Moncton Building Permit Report, June 2022

<sup>3</sup> Greater Moncton REALTORS

<sup>4</sup> Maclean's Magazine

<sup>5</sup> Conference Board of Canada

<sup>6</sup> APEC Major Property Inventory

<sup>7</sup> Historical Downtown Building Permit Report for BIA and CBD zones, 2021